

Building a long-term business

The evolution of our centres never stops. We will continue to adapt to the changing way people live, work and play with new uses for the land around our centres

With only around 50 per cent of the area of our out-of-town centres currently being used for buildings or roads, there are lots of opportunities to capitalise on the value of the intu estate and to create even more vibrant centres. We have identified possible sites for hotels, flexible working environments and new homes.

We have a good track record – from masterplanning the intu Braehead estate in the early 2000s to building a number of our centres from the ground up.

A masterplan for a new community

We have developed 10-year masterplans for our major centres. For instance, at intu Lakeside the plan encompasses a number of uses to create a new community. We are planning to develop a thousand new homes for the private rented sector, with new public spaces, transport connections and lifestyle and leisure facilities. Our masterplan will also bring hotels, residential areas and flexible office developments, designed to create new audiences for our centres.

intu Lakeside is just one example. Across the portfolio we have identified locations for around 6,000 potential residential units across eight sites, alongside seven hotel sites and four flexible working hubs.

By offering a centre for a variety of activities, and placing it at the heart of communities, we will transform our estate, creating destinations that appeal to a broader audience and larger catchment.

2019



Transforming intu Lakeside

Above: the stunning new leisure extension that opened in 2019 was built on car parks and other under-utilised land

Right: over a thousand residential units could be built on the site of a current department store and two multistorey car parks

2029

