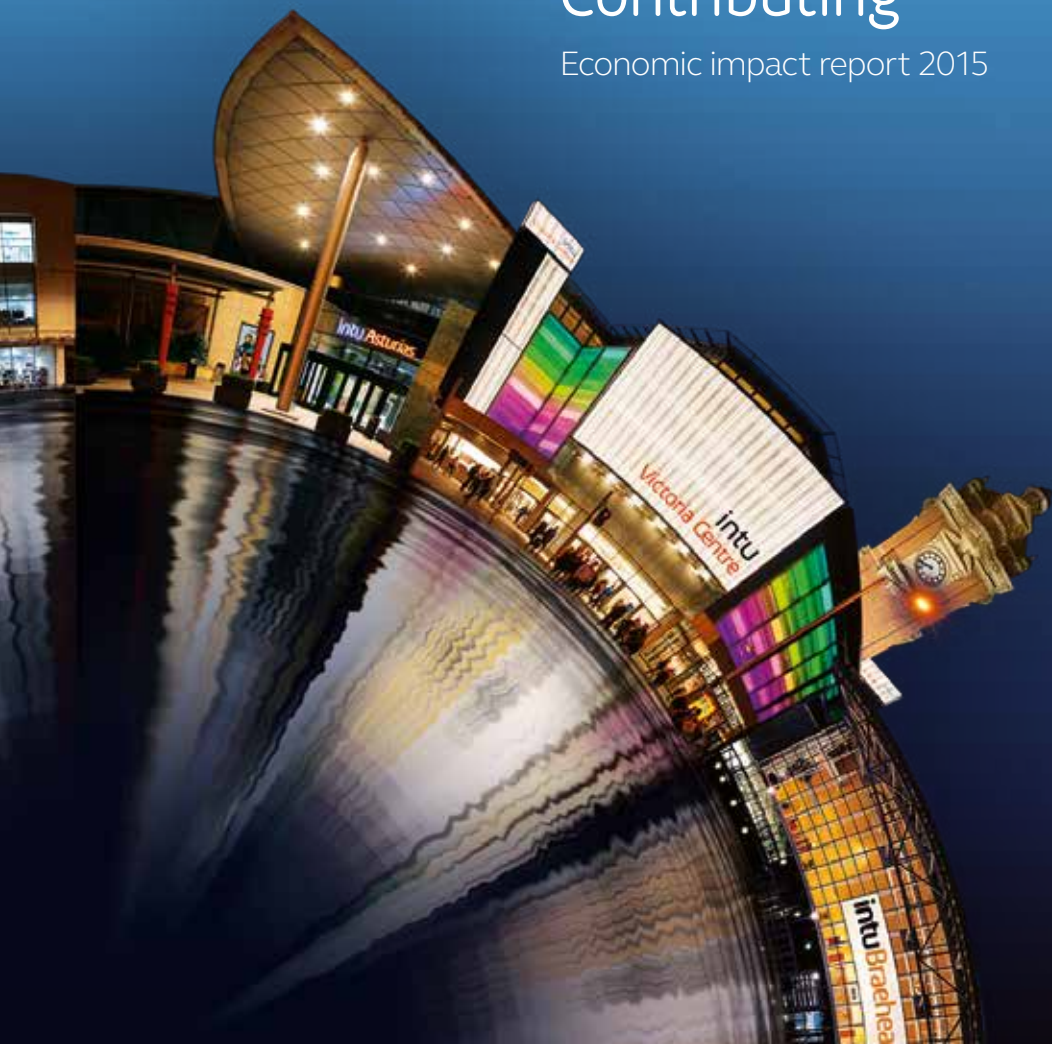


Contributing

Economic impact report 2015



Generating a significant contribution to the UK economy

In our third published Contributing report I'm pleased to report an increase in the contribution we make to the UK economy and the regions where our centres are located, measured as Gross Value Added (GVA), to £4.2 billion.

Critical to this increase are our multi million pound investment programme and the accompanying investment from our tenants, which directly contribute by delivering an increase in the number of jobs intu centres support to 121,000. That is over 4% of the UK's total retail employment.

As recovery starts to ripple out from London, our confidence in the regions and the power of private investment to deliver successful local economies is well placed. One such example is our ten year investment programme at intu Eldon Square which has transformed the centre for our customers and benefited Newcastle city

centre. Our next phase, a new restaurant quarter, will open in 2016 bringing further employment and choice to Newcastle.

Our considered and sustained long-term investment continues. Over the next three years we will invest a further £600 million and create an additional

10,000 jobs in construction, retail and leisure and catering.

Although our third year of publication, Contributing 2015, is actually the fifth report we have commissioned from Nathaniel Lichfield & Partners. This report has been assured by Corporate Citizenship.

This document is a summary of the full report which, along with centre by centre summaries can be found at intugroup.co.uk/responsibility.



400m customer visits in 2015		35m customers	
Over 100 community organisations supported across 18 regions		9/20 of the UK's top shopping centres	



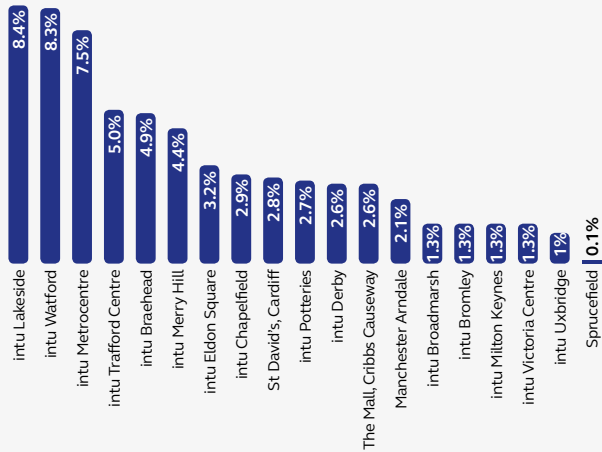
Our UK centres

1. intu Braehead
2. intu Metrocentre
3. intu Eldon Square
4. Sprucefield
5. intu Trafford Centre
6. Manchester Arndale
7. intu Potteries
8. intu Derby
9. intu Victoria Centre
10. intu Broadmarsh
11. intu Chapelfield
12. intu Merry Hill
13. intu Milton Keynes
14. St David's, Cardiff
15. Cribbs Causeway, Bristol
16. intu Watford
17. intu Lakeside
18. intu Uxbridge
19. intu Bromley

Sources: intu properties plc and PMA Retail Score (December 2015)

How we contributed in 2015

We are a major regional employer



4% 
of total employment in
retail sector in the UK

121,000 
jobs across
the UK


93,515
direct employees

We contribute to the local, regional and national economy

Support a
wage bill of

£1.6bn

(inc. National Insurance
and Income Tax)



£220m

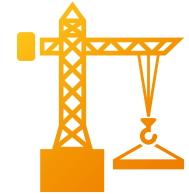
paid in National Insurance
and Income Tax)

£297m 

business rates paid by intu and our tenants

Total economic
contribution in 2015 **£4.2bn**

We are investing in the future



£1.9bn

development pipeline
over 10 years which is
generating an additional

33,000
jobs 

and
£2.2bn
additional GVA over the
next 10 years in the UK



We are active members of our local communities

£1.8m



charitable donations including
facilitated donations

8,200
hours 

given by intu staff to community projects

Over
100 

charitable organisations supported

We protect our environment



carbon reduction

13%

water reduction



72%

of waste recycled

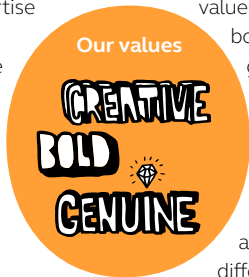
The intu difference

“ Our aim is to put a smile on the face of our customers. We want them to be happier when they leave our centres than when they walked through the door. Happy shoppers mean happy retailers

David Fischel

”

The figures are impressive but it is what we do with them that really makes the difference. With the whole business centred around our customer, we bring together our scale, experience and expertise to create compelling experiences, in centre and online, which deliver real results for our retailers, caterers and leisure operators. This success is then translated into the benefits for our communities and the UK demonstrated in this report.

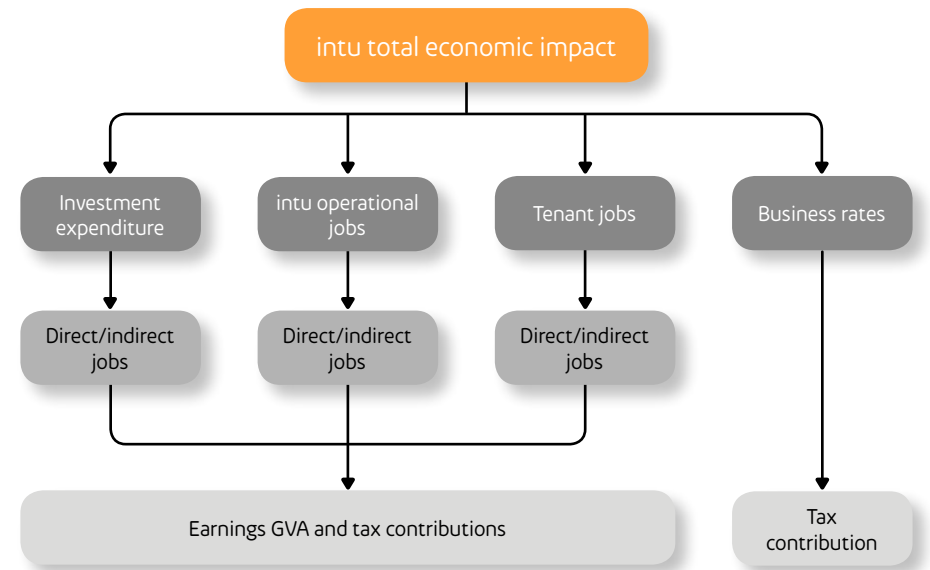


How we behave is an important part of the intu difference and a big reason behind our success. We are a people business and everything our people do is underpinned by our values of creative, bold and genuine. We encourage and equip all our employees to look at things differently and creatively, to consider carefully and then act boldly and genuinely.



Assessing our economic impact

Our economic impacts are generated across a range of different activities and types of economic output. The diagram shows the framework we used for assessing impact, using recognised methodologies.




What is Gross Value Added (GVA)?

GVA is a recognised measurement of the total economic contribution an organisation makes. It represents the additional value created in the economy through the production of goods and services, which is distributed via wages, tax payments and other investments.

intu's GVA contribution has been calculated by considering the employment provided both directly by Intu and indirectly by our tenants, and combining this with average GVA per employee data for the real estate and retail sectors in the areas where our centres are located.



For more information on the overall report or region specific data please contact Alexander Nicoll, Corporate Responsibility Director:
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 intu
 intugroup.co.uk



*Corporate Citizenship has provided an independent assurance of the methodology used in this report, evaluating it against the GRI Principles for Ensuring Report Quality. Corporate Citizenship's full assurance statement and commentary can be found in the Responsibility section of intu's website. The data points in this document are presented in terms of gross impacts which does not take into account the degree to which economic outcomes are net additional (or would occur in the absence of the intu asset).